

NOVEMBER 12, 2005 ELECTION
PARISH OF CALCASIEU

TOWN OF IOWA PROPOSITION
(1% SALES TAX RENEWAL)

SUMMARY: AUTHORITY TO RENEW, LEVY AND COLLECT A 10-YEAR SALES AND USE TAX TO BE DEDICATED, 80% FOR CAPITAL, AND OTHER IMPROVEMENTS TO THE TOWN WATERWORKS AND 20% TO KEEP IN REPAIR THE STREETS AND TO ACCOMPLISH CAPITAL AND FURTHER IMPROVEMENTS TO THE TOWN PARK SYSTEM.

Shall the Town of Iowa, through its Mayor and Council Members, be authorized to continue to levy and collect a tax of one per cent (1%) (the "Tax"), previously authorized at an election held on July 20, 1996, for an additional period of ten (10) years from the termination of its current authorization (through August 31, 2016) upon the sale at retail, the use, the lease or rental, the consumption and storage for use or consumption of tangible personal property and on sales of services in said District, all as defined in La. R.S. 47:301 through 47:317, with the proceeds of the Tax (after paying the reasonable and necessary expenses of collecting and administering the Tax), to be dedicated and used for the following purposes: (1) Eighty percent (80%) of the avails of said tax shall be used for capital and other improvements to the waterworks of the Town of Iowa; (2) Twenty percent (20%) of the avails of said tax shall be used to keep in repair the streets of the Town of Iowa, and to accomplish capital and further improvements to the town park system of said Town of Iowa?